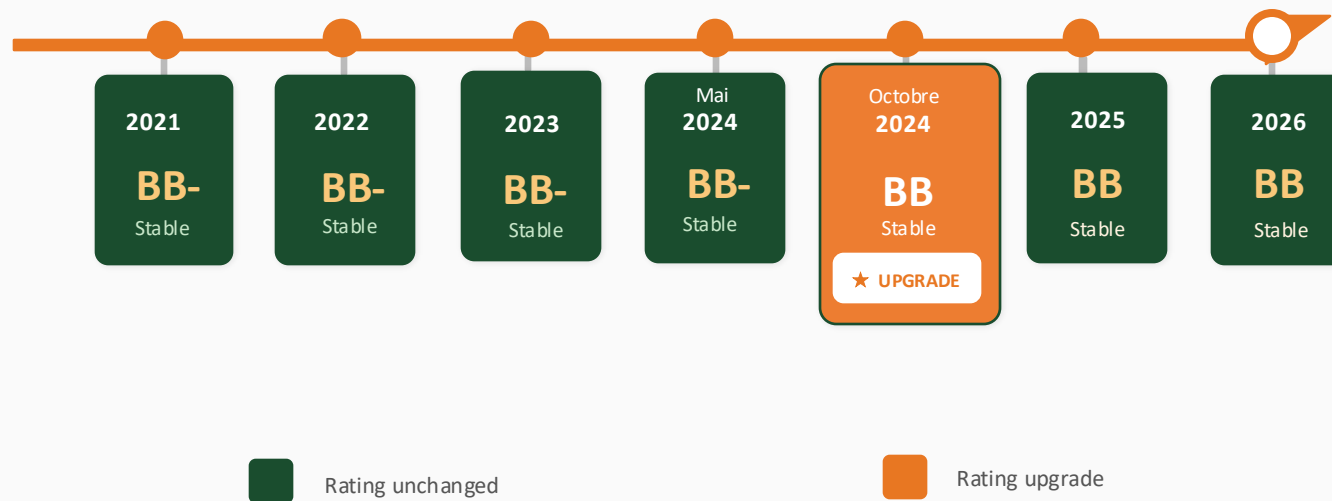


STANDARD & POOR'S— EVOLUTION OF CÔTE D'IVOIRE'S SOVEREIGN RATINGS



Source : Standard & Poor's | Directorate General of Financing – Côte d'Ivoire