TYPE OF DOCUMENT: Press Release
DATE : 18/11/26

Côte d'Ivoire advances its sustainable financing strategy with an updated ESG finance framework

As part of its sustainable and inclusive development agenda, Côte d'Ivoire, through the Ministry of Economy, Finance and Budget, has updated its Environmental, Social and Governance (ESG) Finance Framework. The framework defines the categories of projects eligible for financing through green, social and sustainability instruments. Eligible categories include social projects aimed at improving access to infrastructure, essential services and employment opportunities, as well as green projects in areas such as pollution prevention and renewable energy.

In its Second Party Opinion (SPO) published on 17 November 2026, S&P Global Ratings confirmed that the framework is aligned with the relevant ICMA Green Bond, Social Bond and Sustainability Bond Principles, as well as the LMA Green Loan and Social Loan Principles. This independent assessment underscores the Republic's commitment to transparency through robust monitoring of the use of proceeds and the publication of allocation and impact reports.

This update builds on the strategy initiated in 2021 with the publication of the ESG Finance Framework, which was first updated in 2023. Since then, the Republic has mobilized more than USD 4 billion in ESG financing, notably through its inaugural USD 1.1 billion ESG Eurobond issued in 2024. The revised framework reflects Côte d'Ivoire's commitment to further diversifying its funding sources in support of the implementation of the 2026–2030 National Development Plan (NDP), while consolidating its position as one of Africa's leading sovereigns in sustainable finance.